

BUSBY PARISH CHURCH OF SCOTLAND

Receipts and Payments Account

Year ended 31 December 2015

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Receipts						
Ordinary Donations	3	74,042.03	941.75	-	74,983.78	75,985.62
Organisations' Income	7	7,572.46	-	-	7,572.46	10,817.15
Legacies		10,000.00	-	-	10,000.00	-
Activities for Generating Funds		733.43	-	-	733.43	2,000.00
Bank & Deposit Interest		259.94	-	-	259.94	215.22
Investment Income		-	-	636.76	636.76	520.48
		<u>92,607.86</u>	<u>941.75</u>	<u>636.76</u>	<u>94,186.37</u>	<u>89,538.47</u>
Income for use of premises		5,401.25	-	-	5,401.25	4,403.40
Sale of assets		100.00	-	-	100.00	-
Sale of investments		-	-	-	-	-
Grants		-	-	-	-	-
Other receipts (Weddings/Funerals)		370.00	-	-	370.00	250.00
Designated receipts (One-Off Fabric and Roof/Ceiling Fund Donations)		-	200.00	-	200.00	-
		<u>5,871.25</u>	<u>200.00</u>	<u>-</u>	<u>6,071.25</u>	<u>4,653.40</u>
Total Receipts		<u>98,479.11</u>	<u>1,141.75</u>	<u>636.76</u>	<u>100,257.62</u>	<u>94,191.87</u>
Payments						
Costs of generating funds	4	196.72	-	-	196.72	204.18
Charitable activities (a)		85,497.09	1,085.01	-	86,582.10	85,864.03
Charitable activities (b)		11,597.65	-	-	11,597.65	5,550.07
Charitable activities (c)		-	-	-	-	-
Charitable activities (d)		-	-	-	-	-
Governance costs		-	-	-	-	-
Total Payments		<u>97,291.46</u>	<u>1,085.01</u>	<u>-</u>	<u>98,376.47</u>	<u>91,618.28</u>
Excess/(Deficit) of Receipts over Payments for the year before transfers		<u>1,187.65</u>	<u>56.74</u>	<u>636.76</u>	<u>1,881.15</u>	<u>2,573.59</u>
Transfers To/(From)						
Ordinary Fund/(Organisations)	7	2,800.00	-	-	2,800.00	2,400.00
(Organisations)/Ordinary Fund	7	(2,800.00)	-	-	(2,800.00)	(2,400.00)
Fabric Fund/(Organisations)	7	200.00	-	-	200.00	200.00
(Organisations)/Fabric Fund	7	(200.00)	-	-	(200.00)	(200.00)
Youth Fund/(Organisations)	7	-	-	-	-	299.08
(Organisations)/Youth Fund	7	-	-	-	-	(299.08)
Flower Fund/(Guild)	7	-	-	-	-	-
(Guild)/Flower Fund	7	-	-	-	-	-
Ordinary Fund/(Endowment Funds)		636.76	-	-	636.76	520.48
(Endowment Fund)/Ordinary Fund		-	-	(636.76)	(636.76)	(520.48)
		<u>636.76</u>	<u>-</u>	<u>(636.76)</u>	<u>-</u>	<u>-</u>
Excess/(Deficit) of Receipts over Payments for the year		<u>1,824.41</u>	<u>56.74</u>	<u>0.00</u>	<u>1,881.15</u>	<u>2,573.59</u>

BUSBY PARISH CHURCH OF SCOTLAND

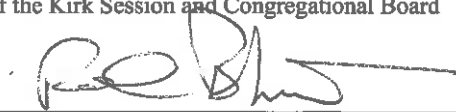
Statement of Balances

At 31st December 2015

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<u>Bank & Cash Balances</u>					
Bank balances brought forward:					
Bank Current Account	(96.48)	2,523.02	-	2,426.54	627.94
Flower Fund Bank Account	-	692.06	-	692.06	405.18
Short Term Deposits	40,000.00	5,500.00	-	45,500.00	45,500.00
Organisations' Bank Accounts	5,302.22	-	-	5,302.22	5,105.57
Organisations' Cash	398.04	-	-	398.04	115.07
	<u>45,603.78</u>	<u>8,715.08</u>	<u>-</u>	<u>54,318.86</u>	<u>51,753.76</u>
Movement in year:					
Excess of receipts over payments for the year:					
Bank Current Account	2,522.20	200.00	-	2,722.20	1,798.60
Flower Fund Bank Account	-	(143.26)	-	143.26	286.88
Short Term Deposits	-	-	-	-	-
Organisations' Bank Accounts	(390.73)	-	-	390.73	432.15
Organisations' Cash	(307.06)	-	-	307.06	55.96
	<u>1,824.41</u>	<u>56.74</u>	<u>-</u>	<u>1,881.15</u>	<u>2,573.59</u>
Bank balances carried forward:					
Bank Current Account	2,425.72	2,723.02	-	5,148.74	2,426.54
Flower Fund Bank Account	-	548.80	-	548.80	692.06
Short Term Deposits	40,000.00	5,500.00	-	45,500.00	45,500.00
Organisations' Bank Accounts	4,911.49	-	-	4,911.49	5,302.22
Organisations' Cash	90.98	-	-	90.98	398.04
	<u>47,428.19</u>	<u>8,771.82</u>	<u>-</u>	<u>56,200.01</u>	<u>54,318.86</u>
<u>Investments at Market Value</u>					
420 Temple Bar Investment Trust (Cost £1,839.60)	-	-	4,418.40	4,418.40	5,002.20
750 Temple Bar Investment Trust (Cost £1,830.00)	-	-	7,890.00	7,890.00	8,932.50
£310 2.5% Treasury Stock 2024 (Cost £1,096.19)	-	-	1,030.69	1,030.69	1,082.15
880 HICL Infrastructure Co Ltd (Cost £1,098.24)	-	-	1,326.16	1,326.16	1,220.00
	<u>-</u>	<u>-</u>	<u>14,665.25</u>	<u>14,665.25</u>	<u>16,236.85</u>
<u>Assets</u>					
Gift Aid Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Liabilities</u>					
Cost of repairs not yet billed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>47,428.19</u>	<u>8,771.82</u>	<u>14,665.25</u>	<u>70,865.26</u>	<u>70,555.71</u>

The accounts were approved by the Kirk Session and Congregational Board on 17th February 2016

For and on behalf of the Kirk Session and Congregational Board



Session Clerk



Treasurer

BUSBY PARISH CHURCH OF SCOTLAND

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year one no remuneration was paid to any charity trustee or a person connected to a charity trustee. One trustee received reimbursement of expenses incurred totalling £4,140.36. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1st Jan 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2015 £
Restricted Funds					
Flower Fund	692.06	316.75	(460.01)	-	548.80
Choir Fund	806.18	-	-	-	806.18
Sunday School Prizes	500.00	-	-	-	500.00
Special Purposes	638.74	-	-	-	638.74
Youth Fund	223.29	625.00	(625.00)	-	223.29
Roof/Ceiling Fund	5,854.81	200.00	-	-	6,054.81
	<u>8,715.08</u>	<u>1,141.75</u>	<u>(1,085.01)</u>	<u>-</u>	<u>8,771.82</u>
Unrestricted Funds					
Designated Fabric Fund	238.45	-	(11,597.65)	11,700.00	340.80
General Reserve Fund	39,665.07	10,000.00	-	(7,580.15)	42,084.92
General Fund	-	80,906.65	(80,423.56)	(483.09)	-
Designated Organisation Funds	5,700.26	7,572.46	(5,270.25)	(3,000.00)	5,002.47
	<u>45,603.78</u>	<u>98,479.11</u>	<u>(97,291.46)</u>	<u>636.76</u>	<u>47,428.19</u>
	<u>54,318.86</u>	<u>99,620.86</u>	<u>(98,376.47)</u>	<u>636.76</u>	<u>56,200.01</u>
Endowment Funds					
Anderson & Mather Trust (Mkt Value)	<u>16,236.85</u>	<u>636.76</u>	<u>(1,571.60) *</u>	<u>(636.76)</u>	<u>14,665.25</u>
Total Funds	<u>70,555.71</u>	<u>100,257.62</u>	<u>(99,948.07) *</u>	<u>-</u>	<u>70,865.26</u>

* Includes Loss on Revaluation of £1,571.60

Purpose of Restricted Funds

Flower Fund:	This is a fund to provide flowers for display during services of worship and later distribution to members of the congregation suffering ill health or family bereavement
Choir Fund	This is a fund to bear the cost of choral music and other related praise expenses
Sunday School Prizes	This is a fund to provide income to the Sunday School to contribute to the cost of the annual Sunday School prize giving
Special Purposes	This is a one-off fund provided by a congregation member to fund one-off fabric investments at the discretion of nominated trustees
Youth Fund	This is a fund to provide financial assistance to members of youth groups and organisations to off-set costs in the case of hardship
Roof/Ceiling Fund	This is a fund to assist in meeting the future costs of sanctuary roof replacement

Purpose of Unrestricted Funds

Designated Fabric	This is a fund set aside by the Trustees for the maintenance of Church property
General Reserve	This is a fund set aside by the Trustees for the future funding of church activities
General Fund	This is a fund used to record Ordinary Income & Expenditure; any annual surplus or deficit is transferred to the General Reserve Fund.
Designated Organisations' Funds	These are funds managed by church organisations to support their individual purpose. Donations made to the main Church account and/or between organisations are shown as Transfers.

Purpose of Endowment Funds

Anderson & Mather Trust	This is a trust fund executed on behalf of the Mather Family in 1953 and 1966 that provides annual investment income used in meeting the ordinary activities of the church. Year end balances are based on market value of the investment portfolio.
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BUSBY PARISH CHURCH OF SCOTLAND

Notes to the Accounts

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	2,848.39	-	-	2,848.39	3,525.77
Gift Aid Donations	49,536.40	-	-	49,536.40	51,084.45
Tax on Gift Aid Donations	14,266.17	-	-	14,266.17	14,192.03
Ordinary Offerings (Open Plate)	6,730.97	-	-	6,730.97	5,802.71
Other Offerings, Donations, etc.	660.10	-	-	660.10	400.00
Flower Fund	-	316.75	-	316.75	605.66
Youth Fund	-	625.00	-	625.00	-
Choir Fund	-	-	-	-	375.00
	<u>74,042.03</u>	<u>941.75</u>	<u>-</u>	<u>74,983.78</u>	<u>75,985.62</u>
4. Analysis of Payments					
General Fund					
Costs of generating funds					
Offering Envelopes	196.72	-	-	196.72	204.18
(a) Charitable activities					
Ministries and Mission Allocation	46,148.00	-	-	46,148.00	45,128.00
Presbytery Dues	2,427.00	-	-	2,427.00	2,376.00
Minister's Travelling Expenses	1,280.40	-	-	1,280.40	1,426.65
Minister's Expenses	288.74	-	-	288.74	283.25
Pulpit Supply	172.50	-	-	172.50	187.50
Salary - Church Officer	4,848.48	-	-	4,848.48	4,848.48
Church Officer's Telephone	191.88	-	-	191.88	330.93
Salary - Organist & Choir Master	3,750.07	-	-	3,750.07	5,000.04
Organ Supply	365.00	-	-	365.00	60.00
General Repairs & Maintenance	978.66	-	-	978.66	523.70
Garden Maintenance	-	-	-	-	236.64
Heating & Lighting	8,869.80	-	-	8,869.80	7,900.48
Insurance	2,864.42	-	-	2,864.42	2,800.14
Minister's Council Tax	2,571.22	-	-	2,571.22	2,560.42
Church Officer's Council Tax	1,885.29	-	-	1,885.29	1,878.37
Church Office	505.47	-	-	505.47	1,088.23
Printing	415.00	-	-	415.00	55.00
Life & Work Magazine	292.95	-	-	292.95	53.50
Publicity & Advertising	923.37	-	-	923.37	412.00
Choir & Music Expenses	561.22	-	-	561.22	579.36
Ordinary Miscellaneous Expenses	577.79	-	-	577.79	8.31
Other Misc - Website	288.00	-	-	288.00	214.80
Flower Fund	-	460.01	-	460.01	318.78
Sunday School	21.58	-	-	21.58	-
Youth Fund	-	625.00	-	625.00	150.00
Choir Fund	-	-	-	-	13.49
Organisations' Expenditure:	7 5,270.25	-	-	5,270.25	7,429.96
	<u>85,497.09</u>	<u>1,085.01</u>	<u>-</u>	<u>86,582.10</u>	<u>85,864.03</u>
Governance Costs					
Independent examiner's fees	-	-	-	-	-
Costs of constitutional legal advice	-	-	-	-	-
Other Payments					
Purchase of Assets	-	-	-	-	-
Purchase of Investments	-	-	-	-	-

BUSBY PARISH CHURCH OF SCOTLAND

Notes to the Accounts

4. Analysis of Payments

	2015	2014
	£	£
(b) Fabric Fund		
Church Sanctuary, Halls & House		
Church Officer's House, British Gas Maintenance Contract (Mar - Dec)	295.00	
Hall, Kitchen lights, B&Q (Mar)	72.90	
Church, Heating repair, JV Heating (Mar)	240.06	
Sanctuary, Chancel lights, Homebase (Apr)	27.96	
Hall, Drain clearing, D&G Drainage (May)	90.00	
Hall, Floor cleaning, Hartserve (Jul)	216.00	
Church, Boiler service, JV Heating (Sep)	204.72	
Church, Boiler repair, JV Heating (Nov)	1,213.82	
Church, Slate replacement, Callum McKay Roofing (Dec)	162.50	
	2,522.96	5,470.82
Manse		
Tree Cutting, Anderson Landscapes (Feb)	240.00	
British Gas Maintenance Contract (Mar - May)	126.00	
Roof repairs, Callum McKay Roofing (May)	2,543.44	
Bathroom window replacement, Cameron Joiners (Jun)	753.00	
Roof repairs, Callum McKay Roofing (Aug)	1,279.31	
Boiler replacement, DCS Property services (Nov)	3,450.00	
Scaffolding Hire, DCS Property services (Dec)	600.00	
Glass panel for living room fire, Focalpoint (Dec)	82.94	
	9,074.69	79.25
Total Expenditure	<u>11,597.65</u>	<u>5,550.07</u>
(c) Special Purposes		
Total Expenditure	<u>-</u>	<u>-</u>
(d) Roof/Ceiling Fund		
Total Expenditure	<u>-</u>	<u>-</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and the maximum stipend in 5th and subsequent years £32,098.

6. Collections for Third Parties

	2015	2014
	£	£
Lodging House Mission	215.00	260.00
Hollybush House	350.00	440.00
Out of Africa into Malta	-	160.00
DEC Nepal Earthquake Appeal	575.00	-
Church of Scotland Build a House	310.00	-
Church Mission Society partners in Malta	285.00	-
Tearfund	161.50	-
Total	<u>1,896.50</u>	<u>860.00</u>

BUSBY PARISH CHURCH OF SCOTLAND

Notes to the Accounts

7. Organisations' Receipts & Payments Accounts (Summary)

	<u>Sunday School</u>	<u>Guild</u>	<u>Drop-In Club</u>	<u>Church Association</u>	<u>Drama Group</u>	<u>Badminton</u>	<u>Totals</u>
Accounts Prepared by:	R Bulmer	F McIntyre	S MacKay	L Macgregor	S Smith	L Lang	
Accounts Checked by:	S Amour	S Amour	S Amour	S Amour	R Bulmer	S Amour	
Date:	09/01/16	14/01/16	08/01/16	15/01/16	21/01/16	19/01/16	
Bank Balance at 1/1/2015	288.20	878.32	300.00	462.27	3,143.47	229.96	5,302.22
Cash at 1/1/2015	0.00	6.68	11.52	119.81	24.53	235.50	398.04
Receipts:							
Offerings	248.22	143.18					391.40
Interest	3.03						3.03
Donations	155.00		5.00	161.01			321.01
Subscriptions		220.00	451.03		110.00	45.00	826.03
Net Fund Raising		2,926.99			2,496.00		5,422.99
Other		600.00				8.00	608.00
	406.25	3,890.17	456.03	161.01	2,606.00	53.00	7,572.46
Payments:							
Prize Giving	78.70						78.70
Materials / Resources							0.00
Gifts	133.47						133.47
Fund Raising Expenses		622.27			1,656.63		2,278.90
Subscriptions		282.00					282.00
Expenses	314.76	472.14	369.28	95.00			1,251.18
Donations:							
Sponsorship/Biblelands	216.00						216.00
Busby Brownies		50.00			100.00		150.00
Busby Guides		50.00			100.00		150.00
Sunday School							0.00
Lodging House Mission		150.00					150.00
Kwenderana		50.00					50.00
Williamwood House		150.00					150.00
Eastwoodhill Eventide Home		150.00					150.00
Guild Projects		100.00					100.00
World Day of Prayer							0.00
Mother & Toddler		50.00					50.00
Other					80.00		80.00
	742.93	2,126.41	369.28	95.00	1,936.63	0.00	5,270.25
Movement in funds	(336.68)	1,763.76	86.75	66.01	669.37	53.00	2,302.21
Transfers between funds:							
General Fund		(1,400.00)	(100.00)		(1,300.00)		(2,800.00)
Fabric Fund		(200.00)					(200.00)
Youth Fund							0.00
Sunday School	100.00	(100.00)					0.00
Drama							0.00
Toddler Group		0.00					0.00
Sunday School							0.00
From Sunday School Prizes							0.00
Bank Balance at 31/12/2015	51.52	948.31	250.00	607.27	2,535.93	518.46	4,911.49
Cash at 31/12/2015	0.00	0.45	48.27	40.82	1.44	0.00	90.98

BUSBY PARISH CHURCH OF SCOTLAND

Appendix 1

Anderson & Mather Trust

Scottish Charity Number: SC003937

Contact Details: Susan Amour
102 East Kilbride Road
Busby
Glasgow
G76 8JF

Trustees: Robin Bulmer, Session Clerk Busby Parish Church
Susan Amour, Treasurer Busby Parish Church

Investment Managers: Bird Semple
21 Blythswood Square
Glasgow
G2 4BL

Trust Purpose: The trust was established by deeds, executed on behalf of the Mather Family in 1953 and 1966, in favour of Busby Parish Church of Scotland, to which it provides annual investment income to be used in meeting the ordinary activities of the church.

Receipts and Payments Accounts, Year ended 31 December 2015

	2015	2014		
	£	£		
Catherine Grant Mather Memorial Trust & Busby Endowment Fund - Revenue				
Balance at 1st January	-	-		
Receipts:				
Temple Bar Investment Trust	551.30	446.95		
2.5% Treasury Stock 2024	20.35	10.00		
HICL Infrastructure Co Ltd	65.11	63.53		
Payments:				
To Busby Parish Church General Fund	(636.76)	(520.48)		
Balance at 31st December	<u>-</u>	<u>-</u>		
Catherine Grant Mather Memorial Trust & Busby Endowment Fund - Capital				
Balance at 1st January	5,864.03	5,864.03		
Disposals	-	-		
Purchases	-	-		
Balance at 31st December	<u>5,864.03</u>	<u>5,864.03</u>		
Investment	Number of Units	Purchase Cost	Market Value at 31 Dec 2015	Market Value at 31 Dec 2014
Temple Bar Investment Trust	420	1,839.60	4,418.40	5,002.20
Temple Bar Investment Trust	750	1,830.00	7,890.00	8,932.50
2.5% Treasury Stock 2024	310	1,096.19	1,030.69	1,082.15
HICL Infrastructure Co Ltd	880	1,098.24	1,326.16	1,220.00
		<u>£5,864.03</u>	<u>14,665.25</u>	<u>16,236.85</u>

The accounts were approved by the Kirk Session / Congregational Board on 17th February 2016

For and on behalf of the Kirk Session / Congregational Board



Session Clerk



Treasurer

BUSBY PARISH CHURCH OF SCOTLAND

Appendix 1

Anderson & Mather Trust

Scottish Charity Number: SC003937

Independent Examiner's Report to the Trustees of the Anderson & Mather Trust

I report on the accounts of the charity for the year ended 31 December 2015 which are set out on page 15.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

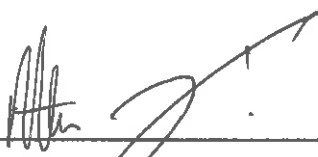
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Mr Allan Hamilton Morrison
37 Hazelwood Avenue
Newton Mearns
G77 5QT

Date: 18th February 2016